

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**August 31, 2018**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,568,154.56	\$ -	\$ -	\$ 551,942.41	\$ 4,120,096.97
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ 1,214.00	\$ -	\$ -	\$ -	1,214.00
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>	<u><u>\$ 3,569,368.56</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 551,942.41</u></u>	<u><u>\$ 4,121,310.97</u></u>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 89,636.09	\$ -	\$ -	\$ -	89,636.09
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 803,664.70	\$ -	\$ -	\$ -	803,664.70
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>	<u>893,300.79</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>893,300.79</u>
<b>Fund Balance</b>					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 219,443.63	\$ -	\$ -	\$ 284,916.28	504,359.91
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 208,797.71	\$ -	\$ -	\$ -	208,797.71
Unassigned - 6% minimum	\$ 543,444.18	\$ -	\$ -	\$ -	543,444.18
Unassigned	\$ 1,704,382.25	\$ -	\$ -	\$ 267,026.13	1,971,408.38
<b>Total Fund Balance</b>	<u>2,676,067.77</u>	<u>-</u>	<u>-</u>	<u>551,942.41</u>	<u>3,228,010.18</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 3,569,368.56</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 551,942.41</u></u>	<u><u>\$ 4,121,310.97</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**August 31, 2018**

	Funding		
	UFTE	Per Student	Total Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count			
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	18,697.58	18,697.58	271,492.03	7%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	630,374.32	1,244,715.13	7,352,601.00	17%					-	-	-	%
Capital outlay	-	-	-	%					111,464.00	\$ 111,464.00	340,164.00	33%
Class size reduction	128,606.51	254,222.17	1,507,388.00	17%					-	-	-	%
School recognition	-	-	-	%					-	-	-	%
Other state revenue	15,013.92	29,615.55	175,914.00	17%					-	-	-	%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	4,808.55	9,561.15	20,000.00	48%					194.22	383.61	-	%
Local capital improvement tax	-	-	-	%					-	-	-	%
Other local revenue	-	2,414.00	1,500.00	161%					-	-	-	%
<b>Total Revenues</b>	778,803.30	1,540,528.00	9,057,403.00	17%	18,697.58	18,697.58	271,492.03	7%	111,658.22	111,847.61	340,164.00	33%
<b>Expenditures</b>												
Instruction	418,577.44	436,467.37	7,343,129.88	6%	18,697.58	18,697.58	271,492.03	7%				%
Instructional support services	48,059.93	54,040.15	70,005.28	77%								%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%								%
General Administration	-	-	-	%								%
Administrative Fee - 5%	7,018.78	13,861.29	81,623.49	17%								%
SDOC Management Fee	98,210.26	196,420.52	1,183,402.93	17%								%
Audit	-	-	12,000.00	0%								%
School administration	38,556.87	70,652.05	-	%								%
Facilities and acquisition	-	-	655,739.55	0%					-	-	-	%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%								%
Charter School Capital Outlay-BEFBD	-	(343,513.16)	340,164.00	-101%								%
Fiscal services	-	-	-	%								%
Food services	-	-	-	%								%
Central services	-	900.00	-	%								%
Pupil transportation services	-	-	-	%								%
Operation of plant	8,461.25	8,643.12	8,461.25	102%								%
Custodian Salaries	22,401.69	39,472.81	-	%								%
Utilities	27,726.21	27,967.60	361,500.00	8%								%
Operations	1,901.55	6,872.33	-	%								%
Maintenance of plant	3,085.35	4,389.21	15,992.00	27%								%
Administrative technology services	-	-	-	%								%
Community services	-	-	-	%								%
Debt service	-	-	-	%								%
<b>Total Expenditures</b>	673,999.33	516,173.29	10,212,293.58	5%	18,697.58	18,697.58	271,492.03	7%	-	-	-	%
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	104,803.97	1,024,354.71	(1,154,890.58)	-89%	-	-	-	%	111,658.22	111,847.61	340,164.00	33%
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	340,164.00	0%					-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%					-	-	-	%
Transfers out	-	-	-	%					-	-	(340,164.00)	0%
<b>Total Other Financing Sources (Uses)</b>	-	-	340,164.00	0%	-	-	-	%	-	-	(340,164.00)	0%
<b>Net Change in Fund Balances</b>	104,803.97	1,024,354.71	(814,726.58)	-126%	-	-	-	%	111,658.22	111,847.61	-	%
Fund balances, beginning	2,571,263.80	1,651,713.06	1,527,271.72	108%					440,284.19	440,094.80	505,266.28	87%
Adjustments to beginning fund balance												%
<b>Fund Balances, Beginning as Restated</b>	2,571,263.80	1,651,713.06	1,527,271.72	108%	-	-	-	%	440,284.19	440,094.80	505,266.28	87%
<b>Fund Balances, Ending</b>	\$ 2,676,067.77	\$ 2,676,067.77	\$ 712,545.14	376%	\$ -	\$ -	\$ -	%	\$ 551,942.41	\$ 551,942.41	\$ 505,266.28	109%

	Funding		Total Funding
	UFTE	Per Student	
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count			
October FTE			
February FTE			

**Total Governmental Funds**

	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>				
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	18,697.58	18,697.58	271,492.03	7%
<b>STATE SOURCES</b>				
FEFP	630,374.32	1,244,715.13	7,352,601.00	17%
Capital outlay	111,464.00	111,464.00	340,164.00	33%
Class size reduction	128,606.51	254,222.17	1,507,388.00	17%
School recognition	-	-	-	%
Other state revenue	15,013.92	29,615.55	175,914.00	17%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	5,002.77	9,944.76	20,000.00	50%
Local capital improvement tax	-	-	-	%
Other local revenue	-	2,414.00	1,500.00	161%
<b>Total Revenues</b>	<b>909,159.10</b>	<b>1,671,073.19</b>	<b>9,669,059.03</b>	<b>17%</b>
<b>Expenditures</b>				
Instruction	437,275.02	455,164.95	7,614,621.91	6%
Instructional support services	48,059.93	54,040.15	70,005.28	77%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,018.78	13,861.29	81,623.49	17%
SDOC Management Fee	98,210.26	196,420.52	1,183,402.93	17%
Audit	-	-	12,000.00	0%
School administration	38,556.87	70,652.05	-	%
Facilities and acquisition	-	-	655,739.55	0%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%
Charter School Capital Outlay-BEFBD	-	(343,513.16)	340,164.00	-101%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	-	900.00	-	%
Pupil transportation services	-	-	-	%
Operation of plant	8,461.25	8,643.12	8,461.25	179%
Custodian Salaries	22,401.69	39,472.81	-	%
Utilities	27,726.21	27,967.60	361,500.00	8%
Operations	1,901.55	6,872.33	-	%
Maintenance of plant	3,085.35	4,389.21	15,992.00	27%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>692,696.91</b>	<b>534,870.87</b>	<b>10,483,785.61</b>	<b>5%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>216,462.19</b>	<b>1,136,202.32</b>	<b>(814,726.58)</b>	<b>-139%</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	340,164.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(340,164.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>216,462.19</b>	<b>1,136,202.32</b>	<b>(814,726.58)</b>	<b>-139%</b>
Fund balances, beginning	3,011,547.99	2,091,807.86	2,032,538.00	103%
Adjustments to beginning fund balance				%
<b>Fund Balances, Beginning as Restated</b>	<b>3,011,547.99</b>	<b>2,091,807.86</b>	<b>2,032,538.00</b>	<b>103%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,228,010.18</b>	<b>\$ 3,228,010.18</b>	<b>\$ 1,217,811.42</b>	<b>265%</b>